

ADJIA TECHNOLOGIES PRIVATE LIMITED

BLOCK NO. 5, ROOM NO. 97, GHB COLONY, MEGHANINAGAR,

AHMEDABAD - 380016, GUJARAT, INDIA

CIN: U74140GJ2015PTC085465

PHONE: +91 9825933392

EMAIL: TRIPATHIASIT25@GMAIL.COM

NOTICE

1st ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE FIRST ANNUAL GENERAL MEETING OF THE MEMBERS OF ADJIA TECHNOLOGIES PRIVATE LIMITED WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY **BLOCK NO. 5, ROOM NO. 97, GHB COLONY, MEGHANINAGAR, AHMEDABAD - 380016** ON FRIDAY, 30TH SEPTEMBER, 2016 AT 4.30 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2016 and the Reports of the Directors' and Auditors' thereon.
2. To ratify the appointment of Statutory Auditors and to fix their remuneration and in this regard to consider and if though fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the Section 139, 141, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under, pursuant to the resolution passed by the Board of Directors at the Meeting held on 26th September, 2015, the appointment of M/s Deora & Bagrecha, Chartered Accountant (FRN: 140361W), as the auditors of the Company to hold office till the conclusion of the AGM to be held in the calendar year 2016 be and is hereby ratified to hold office from the conclusion of 1st AGM till the conclusion of the 6th AGM and that the Board of Directors be and is hereby authorized to fix the remuneration payable as mutually agreed between the Board of Directors of the Company with the Auditors."

**By Order of the Board of Directors
For ADJIA Technologies Private Limited**



**Asit Tripathi
Director
DIN: 07371400**

**Date: 03-09-2016
Place: Ahmedabad**

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. The Proxy, in order to be effective, must be received by the Company not less than 48 hours before the commencement of the meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

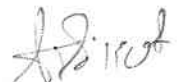
Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

2. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
3. Members/Proxies should bring attendance slips sent herewith duly filled in, for attending the Meeting.
4. Members are requested to
 - (i) Expeditiously intimate change of address, if any, to the Company quoting reference to their Registered Folio Number.
 - (ii) Write to the Company for any information about accounts at least 10 days in advance of the Annual General Meeting.
5. The Register of Contracts or Arrangements in which Directors are interested, maintained under section 301 of the Companies Act, 1956 and Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.

The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.

**By Order of the Board of Directors
For ADJIA Technologies Private Limited**



**Asit Tripathi
Director**

DIN: 07371400

Date: 03-09-2016

Place: Ahmedabad

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ATTENDANCE SLIP

I/We hereby record my/our presence at the 1st Annual General Meeting of the Company held at **BLOCK NO. 5, ROOM NO. 97, GHB COLONY, MEGHANINAGAR, AHMEDABAD - 380016** ON FRIDAY, 30TH SEPTEMBER, 2016 AT 4.30 P.M.

| | | |
|---|---|-----------|
| Name and Address of the Shareholder(s): | | |
| If shareholder(s), please sign here | If proxy, please mention name and sign here | |
| | Name of Proxy | Signature |
| | | |

Notes:

- (1) Shareholder / Proxy holder, as the case may be, is requested to produce the attendance slip duly signed at the entrance of the Meeting venue.
- (2) Members are requested to advise the change of their address, if any, to the Company at the above address.

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Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

1. Name: _____ Address: _____
E-mail Id: _____ Signature: _____, or failing him

2. Name: _____ Address: _____
E-mail Id: _____ Signature: _____, or failing him

3. Name: _____ Address: _____
E-mail Id: _____ Signature: _____, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the company, to be held at **BLOCK NO. 5, ROOM NO. 97, GHB COLONY, MEGHANINAGAR, AHMEDABAD - 380016** ON FRIDAY, 30TH SEPTEMBER, 2016 AT 4.30 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

| Resolutions | | For | Against |
|---------------------------|---|-----|---------|
| <i>Ordinary Business:</i> | | | |
| 1 | Adoption of the Audited Financial Statements of the Company for the financial year ended on 31 st March, 2016 and the Reports of the Directors' and Auditors' thereon. | | |
| 2 | Ratification of appointment of Auditors and fixing their remuneration | | |

Signed this _____ day of _____, 2016

Signature of shareholder _____

Signature of Proxy holder(s) _____

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. In case the appointer is a body corporate, the proxy form should be signed under its seal or be signed by an officer or an attorney duly authorized by it and an authenticated copy of such authorization should be attached to the proxy form.
4. A person can act as proxy on behalf of such number of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

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DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting 1st Annual Report together with the Audited Financial Statement for the financial year ended 31st March, 2016.

1. FINANCIAL RESULTS:

The Company's financial performance, for the year ended March 31, 2016 is summarized below:

(Amount in Rupees)

| Particulars | Current Year (2015-16) | Previous Year (2014-15) |
|---|------------------------------|-------------------------------|
| Total Revenues | 0 | |
| Profit / Loss for the year before providing for Depreciation and interest and exceptional items | (6,41,564) | |
| Less: Interest | 0 | |
| Less: Depreciation | 0 | |
| Profit / Loss before Exceptional / Extraordinary items | (6,41,564) | |
| Add: Exceptional Income / Extraordinary items | 0 | |
| Profit / Loss before Tax | (6,41,564) | |
| Less: Tax Expenses | 0 | |
| Profit / Loss after tax | (6,41,564) | |

2. STATE OF COMPANY'S AFFAIRS AND FINANCIAL PERFORMANCE:

The Company has not carried out much business operation during year 2015-16 in view of lack of opportunities together with funding constraints.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2015-16, the company has not changed its nature of business.

4. DIVIDEND:

Your Directors express their inability to declaration of any dividend for the year ended 31st March, 2016.

5. TRANSFER TO RESERVES:

In view of no dividend for the financial year 2015-16, there is no requirement to transfer any amount to reserves.

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6. SHARE CAPITAL:

As on 31st March, 2016, the Share Capital structure of the Company stands as under:

| Particulars | No of Shares | Amount |
|---|---------------|-----------------|
| Authorized Share Capital | | |
| Equity Shares of Rs. 10/- each | 10,000 | 1,00,000 |
| Total | 10,000 | 1,00,000 |
| Issued, Subscribed and Paid up Share Capital | | |
| Equity Shares of Rs. 10/- each | 10,000 | 1,00,000 |
| Total | 10,000 | 1,00,000 |

During the year under review, the Company has not issued any Shares with or without differential rights or Debentures or any other securities by way of Public offer, Private Placement, Preferential allotment, Rights issue, Bonus Issue, Sweat Equity Shares, and Employee Stock Option Scheme or by any other means.

7. SUBSIDIARIES, JOINT VENTURES & ASSOCIATES:

As on 31st March, 2016, your Company doesn't have any Subsidiaries, Joint Ventures and Associates.

8. PUBLIC DEPOSITS:

In terms of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, during the financial year 2015-16, your Company has not accepted any public deposits or no amount of principal or interest was outstanding as on date of the Balance Sheet.

9. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes and commitments, which has affected the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

10. POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT OF THE COMPANY:

Your Company is a private limited Company, requirements under Section 178(1) does not apply to constitute a Nomination and Remuneration Committee. Therefore, details' regarding policy on appointment and remuneration of Directors, Key Managerial Personnel and Senior Management are not provided.

11. PARTICULARS OF EMPLOYEES:

No employee of the Company was in receipt of remuneration in excess of the limits specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year ended 31st March 2016.

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12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Appointments:

No Appointments have been made during the financial year ended on 31st March, 2016.

Re-appointments:

The Company being a Private Limited Company, the provisions related to retire by rotation and re-appointment are not applicable. Therefore, details regarding re-appointments are not provided.

Resignations/Retirements along with facts of resignation:

None of your director have resigned during the financial year ended on 31st March, 2016.

Key Managerial Personnel:

Since your Company does not fall under the criteria specified under Section 203 of the Companies Act, 2013 for appointment of whole-time Key Managerial Personal. Therefore, details regarding Key Managerial Personnel are not provided.

13. NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors of your Company met 3 (Three) times during the financial year 2015-16 and the details of which are as follows:

| S. No | Date of Board Meeting |
|-------|---------------------------------|
| 1 | 23 rd December, 2015 |
| 2 | 30 th December, 2015 |
| 3 | 25 th March, 2016 |

The time gap between the two meetings was in accordance with the requirements. All the information required to be furnished to the Board was made available along with detailed Agenda.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134(3)(c) of the Companies Act, 2013, the Directors hereby confirm that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2016 and of the profit and loss of the Company for the financial year ended 31st March, 2016;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts have been prepared on a 'going concern' basis;

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(e) proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

15. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT- 9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as “Annexure [A]” and form an integral part to this Report.

16. RELATED PARTY TRANSACTIONS

There was no related party transactions during the year ended 31st March, 2016.

17. LOANS AND INVESTMENTS:

Loans, guarantees/securities and investments, if any and covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

18. RISK MANAGEMENT:

At present the company has not identified any element of risk which may threaten the existence of the company.

19. CORPORATE SOCIAL RESPONSIBILITY:

Since, your Company does not falls under the purview of the criteria specified under Section 135(1) of the Companies Act, 2013, therefore constitution of CSR Committee and spending on CSR activities shall not applicable to the Company.

20. AUDITORS AND AUDITORS' REPORT:

Statutory Auditors:

At the Board Meeting held on 26th September, 2015, M/s Deora & Bagrecha, Chartered Accountant was appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2016. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s Deora & Bagrecha, Chartered Accountant, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21. EXPLANATION ON AUDITORS REPORT:

The notes to the accounts referred to in the Auditors Report are self explanatory and therefore do not call for any separate or further comments or explanations.

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22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with respect to the information on conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable for the year ended.

23. INTERNAL FINANCIAL CONTROLS:

The Company has adequate internal controls and checks in commensurate with its activities. The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

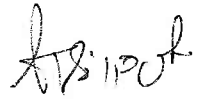
24. SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

25. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the continued support received from stakeholders and associates of the Company.

By Order of the Board of Directors
For ADJIA Technologies Private Limited



Asit Tripathi
Director

DIN: 07371400

Date: 03-09-2016

Place: Ahmedabad

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“Annexure - [A]”

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies

(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---|---|
| i. | CIN:- | U74140GJ2015PTC085465 |
| ii. | Registration Date | 22/12/2015 |
| iii. | Name of the Company | ADJIA TECHNOLOGIES PRIVATE LIMITED |
| iv. | Category / Sub-Category of the Company | Company Limited By Shares, Indian Non-Government Company |
| v. | Address of the Registered office and contact details | BLOCK NO. 5, ROOM NO. 97, GHB COLONY, MEGHANINAGAR, AHMEDABAD - 380016 Tele no.: 9825933392 Email id: tripathiasit25@gmail.com |
| vi. | Whether listed company Yes / No | No |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | Not Applicable |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|-----------------------|--|----------------------------------|------------------------------------|
| <i>Not Applicable</i> | | | |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

| Sr. No. | Name & Address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares Held | Applicable Section |
|------------|-------------------------------|---------|--------------------------------|------------------|--------------------|
| <i>NIL</i> | | | | | |

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| | | | | | | | | | |
|--|---|---------------|---------------|---------------|---|---------------|---------------|---------------|---|
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| i) Others (specify) | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(1):- | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | - | - | - | - | - | - | - | - | - |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | - | - | - | - | - | - |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | - | - | - | - | - | - |
| c) Others (specify) | | | | | | | | | |
| Non Resident Indians | - | - | - | - | - | - | - | - | - |
| Overseas Corporate Bodies | - | - | - | - | - | - | - | - | - |
| Foreign Nationals | - | - | - | - | - | - | - | - | - |
| Clearing Members | - | - | - | - | - | - | - | - | - |
| Trusts | - | - | - | - | - | - | - | - | - |
| Foreign Bodies - D R | - | - | - | - | - | - | - | - | - |
| Office Bearers | - | - | - | - | - | - | - | - | - |
| Directors / Relatives | - | - | - | - | - | - | - | - | - |
| Partners of Firm | - | - | - | - | - | - | - | - | - |
| Sub-total (B)(2):- | - | - | - | - | - | - | - | - | - |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | - | - | - | - | - | - | - | - | - |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | - | 10,000 | 10,000 | 100.00 | - | 10,000 | 10,000 | 100.00 | - |

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ii) Shareholding of Promoter-

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Asit Tripathi | 3,340 | 33.40% | - | 3,340 | 33.40% | - | - |
| 2 | Dhiraj Sharma | 3,330 | 33.30% | - | 3,330 | 33.30% | - | - |
| 3 | Ganpatbhai Patel | 3,330 | 33.30% | - | 3,330 | 33.30% | - | - |
| | TOTAL | 10,000 | 100 | - | 10,000 | 100 | - | - |

iii) Change in Promoters' Shareholding (please specify, if there is no change)- No Change

| Sr. No. | Promoter's Name | Shareholding at the beginning of the year | | Increase/Decrease (Nos.) | Increase/Decrease (%) | Share holding at the end of the year | |
|---------|-----------------|---|----------------------------------|--------------------------|-----------------------|--------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | | | No. of shares | % of total shares of the company |
| | | | | | | | |
| | | | | | | | |

iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs & ADRs):

All the shareholders of the company are promoters of the company.

v) Shareholding of Directors and Key Managerial Personnel:

| Sr. No. | Directors/KMP Name | Shareholding at the beginning of the year | | Increase/Decrease (Nos.) | Increase/Decrease (%) | Share holding at the end of the year | |
|---------|--------------------|---|----------------------------------|--------------------------|-----------------------|--------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | | | No. of shares | % of total shares of the company |
| 1. | Asit Tripathi | 3,340 | 33.40% | - | - | 3,340 | 33.40% |
| 2. | Dhiraj Sharma | 3,330 | 33.30% | - | - | 3,330 | 33.30% |
| 3. | Ganpatbhai Patel | 3,330 | 33.30% | - | - | 3,330 | 33.30% |

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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |
| Change in Indebtedness during the financial year | | | | |
| • Addition | - | - | - | - |
| • Reduction | - | - | - | - |
| Net Change | - | - | - | - |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

| Sr. No. | Particulars of Remuneration | Name of MD/WTD/Manager | | | Total Amount |
|---------|---|------------------------|-----|---------|--------------|
| | | MD | WTD | Manager | |
| 1. | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - |
| 2. | Stock Option | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - |
| 4. | Commission | | | | |
| | - as % of profit | - | - | - | - |
| | - others, specify | - | - | - | - |
| 5. | Others, please specify | - | - | - | - |
| | Total (A) | - | - | - | - |
| | Ceiling as per the Act | Not Applicable | | | |

ADJIA TECHNOLOGIES PRIVATE LIMITED

BLOCK NO. 5, ROOM NO. 97, GHB COLONY, MEGHANINAGAR,
AHMEDABAD - 380016, GUJARAT, INDIA

CIN: U74140GJ2015PTC085465

PHONE: +91 9825933392

EMAIL: TRIPATHIASIT25@GMAIL.COM

B. Remuneration to other directors: NIL

| SN. | Particulars of Remuneration | Name of Directors | | | Total Amount |
|-----|--|-------------------|---------------|-------------------|--------------|
| | | Asit Tripathi | Dhiraj Sharma | Ganpath hai Patel | |
| 1 | Independent Directors | | | | |
| | Fee for attending board committee meetings | - | - | - | - |
| | Commission | - | - | - | - |
| | Others, please specify | - | - | - | - |
| | Total (1) | - | - | - | - |
| 2 | Other Non-Executive Directors | | | | |
| | Fee for attending board committee meetings | - | - | - | - |
| | Commission | - | - | - | - |
| | Others, please specify | - | - | - | - |
| | Total (2) | - | - | - | - |
| | Total (B)=(1+2) | - | - | - | - |
| | Total Managerial Remuneration | - | - | - | - |
| | Overall Ceiling as per the Act | Not Applicable | | | |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|----|---|--------------------------|----|-----|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission | | | | |
| | - as % of profit | - | - | - | - |
| | others, specify | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total | - | - | - | - |

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VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type | Section of The Companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority [RD / NCLT / COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|--|-------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

Deora & Bagrecha

Chartered Accountants

201, Abhiraj Complex,

Swastik Society, Navrangpura,

Ahmedabad - 380009 (Gujarat)

Ph: +91 94290 68790, +91 94290 65250

Email: deoraandbagrecha@gmail.com

Independent Auditors' Report

To the Members of

ADJIA TECHNOLOGIES PRIVATE LIMITED

Report on the Financial Statement

1. We have audited the accompanying financial statements of **ADJIA TECHNOLOGIES PRIVATE LIMITED** which comprise of Balance Sheet as at 31st March 2016, and the Statement of Profit and Loss Account and a summary of significant accounting policies and other explanatory information.

Management's Responsibility

2. The management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of this financial statement that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require

